

PRESS RELEASE

Date: 27-03-2025

Reasons for failure of payment

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s)

Under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated 18.11.2024 **(Amendment to Para 15 of Master Circular for Credit Rating Agencies (CRAs) dated May 16, 2024 (“Master Circular”))**, releases the status of non-payment due to technical/other reason:

Name of the company	Name of the security	ISIN	Amount to be paid	Due date of payment	Amount of payment	Amount of payment failed	Reasons for failure of payment
National Bank for Agriculture and Rural Development	Non-Convertible Debentures	INE261F07024 INE261F07057 INE261F07040 INE261F07032	Rs 257,84,86,740	23-03-2025	Rs 256,999,4274	Rs 70,40,387 (184 beneficiaries)	Absence of correct information
						Rs 14,52,079 (43 beneficiaries)	Incorrect or dormant investor account

Place: Mumbai

Note: - Above information disclosed on basis of Press Release received from Crisil Ratings Limited